

Company Number: 2592305

Sweet Briar Court Management Limited
Report and Financial Statements
for the year ending 31st March 2007

Sweet Briar Court Management Limited
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for the year ending 31st March 2007

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Sweet Briar Court Management Limited
Directors' Report
for the year ending 31st March 2007

The Directors present their report and accounts for the year ending 31st March 2007.

Principal Activity

The company's principal activity during the year was property and estate management. The Company's directors are satisfied with the results for the year and at the year end.

Directors Responsibilities

Company law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these accounts the Directors are required to:-

- Select suitable accounting policies and apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts,
- Prepare the accounts on a going concern basis unless it is inappropriate to presume the Company will continue in business for the foreseeable future.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Company complies with the Companies Act. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors and Their Interests

The Directors' interests in the company for the years ended 31st March 2007 and 2006 were as follows:-

	Ordinary Shares of £10 each
CJ Hooper	1
MJ Wakefield	1

Auditors

The reporting accountants, Ashleys (Hitchin) Limited, will be proposed for appointment in accordance with s.385 of the Companies Act 1985.

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**Signed on behalf of
The Board of Directors**



Date: 18/11/07

**Accountants Report to the shareholders
on the unaudited Financial Statements of
Sweet Briar Court Management Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ending 31st March 2007 set out on pages 2 to 7 and you consider that the Company is exempt from an audit under section 249a(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the Company and from information and explanations supplied to us.



Ashleys (Hitchin) Limited

Chartered Accountants and registered auditors

Invision House
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

Date: 7/12/07

Sweet Briar Court Management Limited
Profit and loss account
for the year ending 31st March 2007

	Note	2007 £	2006 £
Service charge income	2	22,680	21,961
Service charge expenses		<u>(36,205)</u>	<u>(27,956)</u>
Gross Loss		(13,525)	(5,995)
Transfer (to)/from repairs reserve		<u>(1,000)</u>	<u>Nil</u>
Operating Loss	3	(14,525)	(5,995)
Interest receivable and similar income		<u>Nil</u>	<u>177</u>
Loss on ordinary activities before tax		(14,525)	(5,818)
Tax on profit on ordinary activities		<u>Nil</u>	<u>Nil</u>
Loss on ordinary activities after tax		<u><u>(14,525)</u></u>	<u><u>(5,818)</u></u>

All income was derived from within the United Kingdom from continuing operations. No operations were discontinued during the year.

The notes on the attached pages form part of these accounts

Sweet Briar Court Management Limited

Balance Sheet

as at 31st March 2007

	Note	2007		2006	
		£	£	£	£
Current Assets					
Debtors due within one year	4	3,919		13,060	
Cash at bank and in hand		4,142		7,845	
		<u>8,061</u>		<u>20,905</u>	
Creditors: amounts falling due within one year	5	<u>5,141</u>		<u>4,460</u>	
Net current assets			<u>2,920</u>		<u>16,445</u>
Net assets			<u>2,920</u>		<u>16,445</u>
Capital and reserves					
			£		£
Called up share capital	7		500		500
Profit and loss account			(180)		14,345
Repairs Reserve	6		<u>2,600</u>		<u>1,600</u>
Shareholders' funds - equity			<u>2,920</u>		<u>16,445</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at 31st March 2007 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Approved by the board

Director. 

Date: 18/11/07

The notes on the attached pages form part of these accounts

Sweet Briar Court Management Limited
Notes to the accounts
for the year ending 31st March 2007

1 *Accounting policies*

Basis of preparation of financial statements

These accounts have been prepared in under the historical cost convention and in accordance the Financial Reporting Standard for Smaller Entities (effective January 2005)

Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2005).

2 *Service Charge Income*

Service charges recoverable - income from the residents/tenants that is recoverable under the their purchase agreement/lease is accounted for on an accrual basis. Over/under accruals from previous period are dealt with in the following year in the profit and loss account.

3 *Operating Profit*

	2007	2006
	£	£
Operating profit is stated after charging:		
Auditors remuneration	470	788
	470	788

4 *Debtors*

	2007	2006
	£	£
Trade debtors	2,515	4,506
Other debtors	-	7,144
Prepayments		
Insurance	1,404	1,352
Company Secretarial	-	58
	3,919	13,060

Sweet Briar Court Management Limited
Notes to the accounts
for the year ending 31st March 2007

5	<i>Creditors: amounts falling due within one year</i>	2007	2006
		£	£
	Trade creditors	3,521	1,058
	Accruals and deferred income		
	Cleaning, garden maintenance and repairs	884	858
	Audit and accountancy fees	470	1,433
	Debt Recovery and deferred payment charges	-	720
	Company Secretarial	-	48
	Repairs	266	-
	Electricity	-	343
		5,141	4,460
6	<i>Repairs reserve</i>	2007	2006
	<u>Road/Pathway Maintenance Reserve</u>	£	£
	At 1st April 2006	1,600	1,600
	Charged to the profit and loss accounts in the year	1,000	-
	At 31st March 2007	2,600	1,600
7	<i>Share capital</i>	2007	2006
		£	£
	<i>Authorised share capital</i>		
	Class A shares of £10 each	500	500
	<i>Issued and fully paid</i>		
	Class A shares of £10 each	500	500
8	<i>Reconciliation of movements in shareholders' funds</i>	2007	2006
		£	£
	Shareholders' funds as at 1st April 2006	16,445	22,263
	Retained Loss for the year	(14,525)	(5,818)
	Transfer to repairs reserve	1,000	-
	Shareholders' funds as at 31st March 2007	2,920	16,445

Sweet Briar Court Management Limited
Income and Expenditure Account
for the year ending 31st March 2007

	2007		2006	
	£	£	£	£
Income				
Service charge receivable		22,680		21,961
Bank interest received (gross)		-		177
Recovery of costs		341		-
Total Income		23,021		22,138
Less: Expenditure				
Cleaning, garden maintenance and repairs	8,653		8,487	
Audit and accountancy fees	470		788	
Management fees	4,311		4,060	
Sundry expenses	635		200	
Movement in reserves for future expenditure	1,000		-	
Repairs & Renewals	884		-	
Debt Recovery and deferred payment charges	383		-	
Deferred payment costs not charged by CPM	(720)		634	
Insurance	6,242		5,433	
Light & Heat	111		331	
Entryphone & fire alarm system	453		-	
Refuse collections	-		1,263	
Pest control	480		1,074	
Bin Store clean & repairs	734		2,731	
Tree surgery	-		2,103	
Professional Surveys	340		852	
Roof repairs	1,621		-	
External decorating	11,059		-	
Electrical repairs	890		-	
		37,546		27,956
Excess of expenditure over income from Reserves		(14,525)		(5,818)

Sweet Briar Court Management Limited
Balance of Maintenance charges summary
for the year ending 31st March 2007

	2007	2006
	£	£
Maintenance charges in arrears	2,515	4,506
Maintenance charges in advance	3,521	1,058

Accountants' report under the Landlord and Tenant Act 1985
(As amended by Landlord and Tenant Act 1987)

Sweet Briar Court Management Limited

We have reviewed the income and expenditure account on page 8 and the balance of maintenance charges summary on page 9 and can confirm that in our opinion Sweet Briar Court Management Limited for the year ending 31st March 2007 comply with the Landlord and Tenant Act 1985 (as amended by Landlord and Tenant Act 1987), and are supported by accounts, receipts and other documents provided to us.



Ashleys (Hitchin) Limited

Chartered Accountants and registered auditors

Invision House
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

Date: 7/10/07