

Company Number: 2592305

Sweet Briar Court Management Limited
Report and Financial Statements
for the year ending 31st March 2008

Sweet Briar Court Management Limited
Contents Page
for the year ending 31st March 2008

	Page No
Directors Report	2
Accountants report	3
Profit and Loss account	4
Balance sheet	5
Notes to the accounts	6 - 7
Detailed income and expenditure accounts (for management use only)	8 - 9

Sweet Briar Court Management Limited
Directors' Report
for the year ending 31st March 2008

The Directors present their report and accounts for the year ending 31st March 2008.

Principal Activity

The company's principal activity during the year was property and estate management. The Company's directors are satisfied with the results for the year and at the year end.

Directors Responsibilities

Company law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these accounts the Directors are required to:-

- Select suitable accounting policies and apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts,
- Prepare the accounts on a going concern basis unless it is inappropriate to presume the Company will continue in business for the foreseeable future.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Company complies with the Companies Act. They are also responsible for safeguarding the assets of of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors and Their Interests

The Directors' interests in the company for the years ended 31st March 2008 and 2007 were as follows:-

	Ordinary Shares of £10 each
CJ Hooper	1
MJ Wakefield	1

Auditors

The reporting accountants, Ashleys (Hitchin) Limited , will be proposed for appointment in accordance with s.385 of the Companies Act 1985.

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**Signed on behalf of
The Board of Directors**

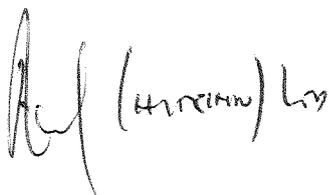


Date: 28 Sept '08

**Accountants Report to the shareholders
on the unaudited Financial Statements of
Sweet Briar Court Management Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ending 31st March 2008 set out on pages 2 to 7 and you consider that the Company is exempt from an audit under section 249a(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the Company and from information and explanations supplied to us.



Ashleys (Hitchin) Limited
Chartered Accountants and registered auditors

Invision House
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

Date: 9/2/08

Sweet Briar Court Management Limited
Profit and loss account
for the year ending 31st March 2008

	Note	2008 £	2007 £
Service charge income	2	26,175	22,680
Service charge expenses		<u>(26,119)</u>	<u>(36,205)</u>
Gross Profit / (Loss)		56	(13,525)
Transfer (to)/from repairs reserve		<u>(5,000)</u>	<u>(1,000)</u>
Operating Loss	3	<u>(4,944)</u>	<u>(14,525)</u>
Interest receivable and similar income		<u>118</u>	<u>Nil</u>
Loss on ordinary activities before tax		<u>(4,826)</u>	<u>(14,525)</u>
Tax on profit on ordinary activities		<u>Nil</u>	<u>Nil</u>
Loss on ordinary activities after tax		<u><u>(4,826)</u></u>	<u><u>(14,525)</u></u>

All income was derived from within the United Kingdom from continuing operations. No operations were discontinued during the year.

The notes on the attached pages form part of these accounts

Sweet Briar Court Management Limited
Balance Sheet
as at 31st March 2008

	Note	2008		2007	
		£	£	£	£
Current Assets					
Debtors due within one year	4	5,485		3,919	
Cash at bank and in hand		<u>4,029</u>		<u>4,142</u>	
		9,514		8,061	
Creditors: amounts falling due within one year					
	5	<u>6,420</u>		<u>5,141</u>	
Net current assets			<u>3,094</u>		<u>2,920</u>
Net assets			<u><u>3,094</u></u>		<u><u>2,920</u></u>
Capital and reserves					
			£		£
Called up share capital	7		500		500
Profit and loss account			(5,006)		(180)
Repairs Reserve	6		<u>7,600</u>		<u>2,600</u>
Shareholders' funds - equity			<u><u>3,094</u></u>		<u><u>2,920</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at 31st March 2008 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the board

Director. *Mme Wheeler*

Date: *29 Sept '08*

The notes on the attached pages form part of these accounts

Sweet Briar Court Management Limited
Notes to the accounts
for the year ending 31st March 2008

1 *Accounting policies*

Basis of preparation of financial statements

These accounts have been prepared in under the historical cost convention and in accordance the Financial Reporting Standard for Smaller Entities (effective January 2007)

Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2007).

2 *Service Charge Income*

Service charges recoverable - income from the residents/tenants that is recoverable under the their purchase agreement/lease is accounted for on an accrual basis. Over/under accruals from previous period are dealt with in the following year in the profit and loss account.

3 *Operating Profit*

	2008	2007
	£	£
Operating profit is stated after charging:		
Auditors remuneration	<u>470</u>	<u>470</u>

4 *Debtors*

	2008	2007
	£	£
Trade debtors	4,025	2,515
Prepayments		
Insurance	1,460	1,404
Company Secretarial	-	-
Last prepayment account	-	-
	<u>5,485</u>	<u>3,919</u>

Sweet Briar Court Management Limited
Notes to the accounts
for the year ending 31st March 2008

5	<i>Creditors: amounts falling due within one year</i>	2008	2007
		£	£
	Trade creditors	5,164	3,521
	Accruals and deferred income		
	Cleaning, garden maintenance and repairs	486	884
	Audit and accountancy fees	470	470
	Management fees	300	-
	Debt Recovery and deferred payment charges	-	-
	Company Secretarial	-	-
	Repairs	-	266
	Electricity	-	-
	Last Accruals account	-	-
		6,420	5,141
6	<i>Repairs reserve</i>	2008	2007
	<u>Road/Pathway Maintenance Reserve</u>	£	£
	At 1st April 2007	2,600	1,600
	Charged to the profit and loss accounts in the year	1,000	1,000
	At 31st March 2008	3,600	2,600
	 <u>Redecoration Reserve</u>		
	At 1st April 2007	-	-
	Charged to the profit and loss accounts in the year	4,000	-
	At 31st March 2008	4,000	-
7	<i>Share capital</i>	2008	2007
		£	£
	<i>Authorised share capital</i>		
	Class A shares of £10 each	500	500
	 <i>Issued and fully paid</i>		
	Class A shares of £10 each	500	500
8	<i>Reconciliation of movements in shareholders' funds</i>	2008	2007
		£	£
	Shareholders' funds as at 1st April 2007	2,920	16,445

Sweet Briar Court Management Limited
Notes to the accounts
for the year ending 31st March 2008

Retained Loss for the year	(4,826)	(14,525)
Transfer to repairs reserve	<u>5,000</u>	<u>1,000</u>
Shareholders' funds as at 31st March 2008	<u>3,094</u>	<u>2,920</u>

Sweet Briar Court Management Limited
Income and Expenditure Account
for the year ending 31st March 2008

	2008		2007	
	£	£	£	£
Income				
Service charge receivable		26,175		22,680
Bank interest received (gross)		118		-
Recovery of costs		269		341
Total Income		26,562		23,021
 Less: Expenditure				
Cleaning, garden maintenance and repairs	7,645		8,653	
Audit and accountancy fees	470		470	
Management fees	4,635		4,311	
Consent for window replacement	300		-	
Sundry expenses	248		635	
Movement in reserves for future expenditure	5,000		1,000	
Repairs & Renewals	1,076		884	
Debt Recovery and deferred payment charges	120		383	
Deferred payment costs not charged by CPM	-		(720)	
Insurance	6,597		6,242	
Light & Heat	1,838		111	
Entryphone & fire alarm system	323		453	
Tree maintenance	85		-	
Painting of car park numbers	933		-	
Pest control	492		480	
Bin Store clean & repairs	200		734	
24 hour call-out	305		-	
Professional Surveys	-		340	
Roof repairs	-		1,621	
External decorating	-		11,059	
Electrical repairs	1,121		890	
		31,388		37,546
 Excess of expenditure over income from Reserves		(4,826)		(14,525)

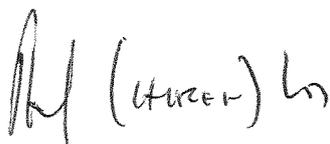
Sweet Briar Court Management Limited
Balance of Maintenance charges summary
for the year ending 31st March 2008

	2008	2007
	£	£
Maintenance charges in arrears	4,025	2,515
Maintenance charges in advance	5,164	3,521

Accountants' report under the Landlord and Tenant Act 1985
(As amended by Landlord and Tenant Act 1987)

Sweet Briar Court Management Limited

We have reviewed the income and expenditure account on page 8 and the balance of maintenance charges summary on page 9 and can confirm that in our opinion Sweet Briar Court Management Limited for the year ending 31st March 2008 comply with the Landlord and Tenant Act 1985 (as amended by Landlord and Tenant Act 1987), and are supported by accounts, receipts and other documents provided to us.



Ashleys (Hitchin) Limited
Chartered Accountants and registered auditors

Invision House
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

Date: 9/6/08