

Company Number: 2592305

Sweet Briar Court Management Limited
Report and Financial Statements
for the year ending 31st March 2009

Sweet Briar Court Management Limited
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for the year ending 31st March 2009

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Sweet Briar Court Management Limited
Directors' Report
for the year ending 31st March 2009

The Directors present their report and accounts for the year ending 31st March 2009.

Principal Activity

The company's principal activity during the year was property and estate management. The Company's directors are satisfied with the results for the year and at the year end.

Directors Responsibilities

Company law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these accounts the Directors are required to:-

- Select suitable accounting policies and apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts,
- Prepare the accounts on a going concern basis unless it is inappropriate to presume the Company will continue in business for the foreseeable future.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Company complies with the Companies Act. They are also responsible for safeguarding the assets of of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors and Their Interests

The Directors' interests in the company for the years ended 31st March 2009 and 2008 were as follows:-

Ordinary Shares
of £10 each

CJ Hooper	1
MJ Wakefield	1

Auditors

The reporting accountants, Ashleys (Hitchin) Limited , will be proposed for re-appointment in accordance with s.385 of the Companies Act 1985.

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of
The Board of Directors

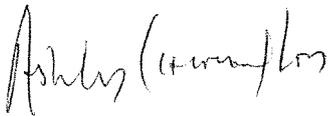
Mue Whalley

Date: 28/6/09

**Accountants Report to the shareholders
on the unaudited Financial Statements of
Sweet Briar Court Management Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ending 31st March 2009 set out on pages 2 to 7 and you consider that the Company is exempt from an audit under section 249a(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the Company and from information and explanations supplied to us.



Ashleys (Hitchin) Limited
Chartered Accountants and registered auditors

Invision House
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

Date: 4/07/09

Sweet Briar Court Management Limited
Profit and loss account
for the year ending 31st March 2009

	Note	2009 £	2008 £
Service charge income	2	30,200	26,175
Service charge expenses		<u>(33,098)</u>	<u>(26,119)</u>
Gross (Loss)/Profit		(2,898)	56
Transfer (to)/from repairs reserve		<u>(5,000)</u>	<u>(5,000)</u>
Operating Loss	3	(7,898)	(4,944)
Interest receivable and similar income		<u>178</u>	<u>118</u>
Loss on ordinary activities before tax		(7,720)	(4,826)
Tax on profit on ordinary activities		<u>Nil</u>	<u>Nil</u>
Loss on ordinary activities after tax		<u>(7,720)</u>	<u>(4,826)</u>

All income was derived from within the United Kingdom from continuing operations. No operations were discontinued during the year.

The notes on the attached pages form part of these accounts

Sweet Briar Court Management Limited

**Balance Sheet
as at 31st March 2009**

	Note	2009		2008	
		£	£	£	£
Current Assets					
Debtors due within one year	4	3,656		5,485	
Cash at bank and in hand		<u>4,626</u>		<u>4,029</u>	
		8,282		9,514	
Creditors: amounts falling due within one year	5	<u>7,908</u>		<u>6,420</u>	
Net current assets			<u>374</u>		<u>3,094</u>
Net assets			<u><u>374</u></u>		<u><u>3,094</u></u>
Capital and reserves					
Called up share capital	7		£ 500		£ 500
Profit and loss account			(12,726)		(5,006)
Repairs Reserve	6		<u>12,600</u>		<u>7,600</u>
Shareholders' funds - equity			<u><u>374</u></u>		<u><u>3,094</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at 31st March 2009 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the board

Director. 

Date: 28/6/09

The notes on the attached pages form part of these accounts

Sweet Briar Court Management Limited
Notes to the accounts
for the year ending 31st March 2009

1 *Accounting policies*

Basis of preparation of financial statements

These accounts have been prepared in under the historical cost convention and in accordance the Financial Reporting Standard for Smaller Entities (effective January 2007)

Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2007).

2 *Service Charge Income*

Service charges recoverable - income from the residents/tenants that is recoverable under the their purchase agreement/lease is accounted for on an accrual basis. Over/under accruals from previous period are dealt with in the following year in the profit and loss account.

3 *Operating Profit*

	2009	2008
Operating profit is stated after charging:	£	£
Auditors remuneration	<u>476</u>	<u>470</u>

4 *Debtors*

	2009	2008
	£	£
Trade debtors	2,140	4,025
Prepayments		
Insurance	1,292	1,460
24 hour call-out	<u>224</u>	<u>-</u>
	<u><u>3,656</u></u>	<u><u>5,485</u></u>

Sweet Briar Court Management Limited
Notes to the accounts
for the year ending 31st March 2009

5	<i>Creditors: amounts falling due within one year</i>	2009	2008
		£	£
	Trade creditors	5,713	5,164
	Accruals and deferred income		
	Cleaning, garden maintenance and repairs	972	486
	Audit and accountancy fees	740	470
	Management fees	-	300
	Repairs	483	-
		7,908	6,420
6	<i>Repairs reserve</i>	2009	2008
	<u>Road/Pathway Maintenance Reserve</u>	£	£
	At 1st April 2008	3,600	2,600
	Charged to the profit and loss accounts in the year	1,000	1,000
	At 31st March 2009	4,600	3,600
	<u>Redecoration Reserve</u>		
	At 1st April 2008	4,000	-
	Charged to the profit and loss accounts in the year	4,000	4,000
	At 31st March 2009	8,000	4,000
7	<i>Share capital</i>	2009	2008
		£	£
	<i>Authorised share capital</i>		
	Class A shares of £10 each	500	500
	<i>Issued and fully paid</i>		
	Class A shares of £10 each	500	500
8	<i>Reconciliation of movements in shareholders' funds</i>	2009	2008
		£	£
	Shareholders' funds as at 1st April 2008	3,094	2,920
	Retained Loss for the year	(7,720)	(4,826)
	Transfer to repairs reserve	5,000	5,000
	Shareholders' funds as at 31st March 2009	374	3,094

Sweet Briar Court Management Limited
Income and Expenditure Account
for the year ending 31st March 2009

	2009		2008	
	£	£	£	£
Income				
Service charge receivable		30,200		26,175
Bank interest received (gross)		178		118
Recovery of costs		642		269
Total Income		31,020		26,562
 Less: Expenditure				
Cleaning, garden maintenance and repairs	9,413		7,645	
Audit and accountancy fees	476		470	
Management fees	5,288		4,635	
Consent for window replacement	-		300	
Sundry expenses	944		248	
Movement in reserves for future expenditure	5,000		5,000	
Repairs & Renewals	1,896		1,076	
Debt Recovery and deferred payment charges	899		120	
Insurance	6,979		6,597	
Light & Heat	678		1,838	
Entryphone & fire alarm system	546		323	
Tree maintenance	650		85	
Painting of car park numbers	360		933	
Pest control	-		492	
Bin Store clean & repairs	201		200	
24 hour call-out	380		305	
Block Paving	2,584		-	
Health & Safety report	383		-	
Ground rent payable	684		-	
Electrical repairs	1,379		1,121	
		38,740		31,388
Excess of expenditure over income from Reserves		(7,720)		(4,826)

Sweet Briar Court Management Limited
Balance of Maintenance charges summary
for the year ending 31st March 2009

	2009	2008
	£	£
Maintenance charges in arrears	2,140	4,025
Maintenance charges in advance	5,713	5,164
	<u>5,713</u>	<u>5,164</u>

Accountants' report under the Landlord and Tenant Act 1985
(As amended by Landlord and Tenant Act 1987)

Sweet Briar Court Management Limited

We have reviewed the income and expenditure account on page 8 and the balance of maintenance charges summary on page 9 and can confirm that in our opinion Sweet Briar Court Management Limited for the year ending 31st March 2009 comply with the Landlord and Tenant Act 1985 (as amended by Landlord and Tenant Act 1987), and are supported by accounts, receipts and other documents provided to us.

Ashley (Hitchin) Ltd

Ashleys (Hitchin) Limited
Chartered Accountants and registered auditors

Invision House
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

Date: 8/07/09