

Company Number: 2592305

Sweet Briar Court Management Limited
Report and Financial Statements
for the year ending 31st March 2012

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Sweet Briar Court Management Limited
Directors' Report
for the year ending 31st March 2012

The Directors present their report and accounts for the year ending 31st March 2012.

Principal Activity

The company's principal activity during the year was property and estate management. The Company's directors are satisfied with the results for the year and at the year end.

Directors Responsibilities

The Directors are responsible for preparing the Directors' report and financial statements in accordance with applicable laws and regulations.

Company law requires the Directors to prepare accounts for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for a period. In preparing these financial statements the Directors are required to:

- Select suitable accounting policies and apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the accounts on a going concern basis unless it is inappropriate to presume the Company will continue in business.

The Directors are responsible for keeping proper accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Company complies with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The Directors for the years ended 31st March 2012 and 2011 were as follows:-

CJ Hooper

MJ Wakefield

Auditors

Under section 487 of the Act the reporting accountants, Ashleys (Hitchin) Limited, will be deemed to have been re-appointed 28 days after these financial statements were sent to members or 28 days after the latest date prescribed for filing the accounts with the registrar, whichever is earlier.

The report of the director has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006.

Signed on behalf of

The Board of Directors  

Date: 30/8/2012

**Accountants Report to the shareholders
on the unaudited Financial Statements of
Sweet Briar Court Management Limited**

You have acknowledged on the Balance Sheet as at 31st March 2012 your duty to ensure that the Company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the Company is exempt from the statutory requirement for an audit for the year.



**Brian M Burke (Senior Statutory Auditor)
for and on behalf of
Ashleys (Hitchin) Limited
Chartered Accountants and Statutory Auditors**

Invision House
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

Date: 11/9/12

Sweet Briar Court Management Limited
Profit and loss account
for the year ending 31st March 2012

	Note	2012 £	2011 £
Service charge income	2	33,804	32,000
Service charge expenses		<u>(30,857)</u>	<u>(31,952)</u>
Gross Profit		2,947	48
Transfer (to)/from repairs reserve		<u>(4,900)</u>	<u>(5,000)</u>
Operating Loss	3	(1,953)	(4,952)
Interest receivable and similar income		<u>Nil</u>	<u>Nil</u>
Loss on ordinary activities before tax		(1,953)	(4,952)
Tax on profit on ordinary activities		<u>Nil</u>	<u>Nil</u>
Loss on ordinary activities after tax		<u>(1,953)</u>	<u>(4,952)</u>

All income was derived from within the United Kingdom from continuing operations. No operations were discontinued during the year.

The notes on the attached pages form part of these accounts

Sweet Briar Court Management Limited

Balance Sheet

Company Number:2592305

as at 31st March 2012

	Note	2012		2011	
		£	£	£	£
Current Assets					
Debtors due within one year	4	3,958		5,451	
Cash at bank and in hand		<u>11,070</u>		<u>3,341</u>	
		15,028		8,792	
Creditors: amounts falling due within one year					
	5	<u>7,633</u>		<u>4,344</u>	
Net current assets			<u>7,395</u>		<u>4,448</u>
Net assets			<u>7,395</u>		<u>4,448</u>
Capital and reserves					
			£		£
Called up share capital	7		500		500
Profit and loss account			(20,605)		(18,652)
Repairs Reserve	6		<u>27,500</u>		<u>22,600</u>
Shareholders' funds - equity			<u>7,395</u>		<u>4,448</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provision of section 477 of the Companies Act 2006 and members have not required to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at 31st March 2012 and of its loss for the year then ended in accordance with the requirements of section 396 of the Act and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions relating to the small companies regime within part 15 of the Companies Act 2006 and in accordance with the Financial Report Standard for Smaller Entities (effective April 2008.)

Approved by the board

Director.  MIKE WAKEFIELD

Date: 30/8/2012

The notes on the attached pages form part of these accounts

Sweet Briar Court Management Limited
Notes to the accounts
for the year ending 31st March 2012

1 *Accounting policies*

Basis of preparation of financial statements

These accounts have been prepared under the historical cost convention and in accordance with the Financial Report Standard for Smaller Entities (effective April 2008.)

Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Report Standard for Smaller Entities (effective April 2008.)

2 *Service Charge Income*

Service charges recoverable - income from the residents/tenants that is recoverable under the their purchase agreement/lease is accounted for on an accrual basis. Over/under accruals from previous period are dealt with in the following year in the profit and loss account.

3 *Operating Profit*

	2012	2011
	£	£
Operating profit is stated after charging:		
Auditors remuneration	534	553

4 *Debtors*

	2012	2011
	£	£
Trade debtors	2,073	3,690
Prepayments		
Insurance	1,885	1,761
	3,958	5,451

5 *Creditors: amounts falling due within one year*

	2012	2011
	£	£
Trade creditors	5,385	2,023
Accruals and deferred income		
Cleaning, garden maintenance and repairs	1,026	1,313
Audit and accountancy fees	524	524
Debt Recovery and deferred payment charges	-	484
Repairs	632	-
Electricity	66	-
	7,633	4,344

Sweet Briar Court Management Limited
Notes to the accounts
for the year ending 31st March 2012

6	<i>Repairs reserve</i>	2012	2011
	<u>Road/Pathway Maintenance Reserve</u>	£	£
	At 1st April 2011	6,600	5,600
	Charged to the profit and loss accounts in the year	<u>1,000</u>	<u>1,000</u>
	At 31st March 2012	<u><u>7,600</u></u>	<u><u>6,600</u></u>
	 <u>Redecoration Reserve</u>		
	At 1st April 2011	16,000	12,000
	Charged to the profit and loss accounts in the year	<u>3,900</u>	<u>4,000</u>
	At 31st March 2012	<u><u>19,900</u></u>	<u><u>16,000</u></u>
7	<i>Share capital</i>	2012	2011
		£	£
	<i>Authorised share capital</i>		
	Class A shares of £10 each	<u>500</u>	<u>500</u>
	 <i>Issued and fully paid</i>		
	Class A shares of £10 each	<u>500</u>	<u>500</u>
8	<i>Reconciliation of movements in shareholders' funds</i>	2012	2011
		£	£
	Shareholders' funds as at 1st April 2011	4,448	4,400
	Retained Loss for the year	(1,953)	(4,952)
	Transfer to repairs reserve	<u>4,900</u>	<u>5,000</u>
	Shareholders' funds as at 31st March 2012	<u><u>7,395</u></u>	<u><u>4,448</u></u>

Sweet Briar Court Management Limited
Income and Expenditure Account
for the year ending 31st March 2012

	2012		2011	
	£	£	£	£
Income				
Service charge receivable		33,804		32,000
Recovery of costs		788		1,222
Total Income		34,592		33,222
 Less: Expenditure				
Cleaning, garden maintenance and repairs	7,156		8,836	
Audit and accountancy fees	534		553	
Management fees	6,078		5,663	
Tree works	965		-	
Sundry expenses	282		330	
Movement in reserves for future expenditure	4,900		5,000	
Repairs & Renewals	1,153		2,076	
Debt Recovery and deferred payment charges	888		1,110	
Insurance	9,646		8,905	
Light & Heat	1,390		643	
Entryphone & fire alarm system	782		2,109	
Electrical testing	-		973	
Insurance valuation	903		-	
Bin Store clean & repairs	324		43	
24 hour call-out	-		(75)	
Health & Safety survey	-		385	
Asbestos survey	270		329	
Fire safety survey	-		294	
Electrical repairs	1,274		1,000	
		36,545		38,174
 Excess of expenditure over income from Reserves		(1,953)		(4,952)

Sweet Briar Court Management Limited
Balance of Maintenance charges summary
for the year ending 31st March 2012

	2012	2011
	£	£
Maintenance charges in arrears	2,073	3,690
Maintenance charges in advance	5,385	2,023
	<u>5,385</u>	<u>2,023</u>

Accountants' report under the Landlord and Tenant Act 1985
(As amended by Landlord and Tenant Act 1987)

Sweet Briar Court Management Limited

We have reviewed the income and expenditure account on page 8 and the balance of maintenance charges summary on page 9 and can confirm that in our opinion Sweet Briar Court Management Limited for the year ending 31st March 2012 comply with the Landlord and Tenant Act 1985 (as amended by Landlord and Tenant Act 1987), and are supported by accounts, receipts and other documents provided to us.



Brian M Burke (Senior Statutory Auditor)
for and on behalf of
Ashleys (Hitchin) Limited
Chartered Accountants and Statutory Auditors

Invision House
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

Date: 11/9/12