

Company Number: 2592305

Sweet Briar Court Management Limited
Report and Financial Statements
for the year ending 31st March 2015

Sweet Briar Court Management Limited
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for the year ending 31st March 2015

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Sweet Briar Court Management Limited
Directors' Report
for the year ending 31st March 2015

The Directors present their report and accounts for the year ending 31st March 2015.

Principal Activity

The company's principal activity during the year was property and estate management. The Company's directors are satisfied with the results for the year and at the year end.

Directors Responsibilities

The Directors are responsible for preparing the Directors' report and financial statements in accordance with applicable laws and regulations.

Company law requires the Directors to prepare accounts for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for a period. In preparing these financial statements the Directors are required to:

- Select suitable accounting policies and apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the accounts on a going concern basis unless it is inappropriate to presume the Company will continue in business.

The Directors are responsible for keeping proper accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Company complies with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The Directors for the years ended 31st March 2015 and 2014 were as follows:-

CJ Hooper

MJ Wakefield

Auditors

Under section 487 of the Act the reporting accountants, Ashleys (Hitchin) Limited, will be deemed to have been re-appointed 28 days after these financial statements were sent to members or 28 days after the latest date prescribed for filing the accounts with the registrar, whichever is earlier.

The report of the director has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006.

Signed on behalf of
The Board of Directors


MIKE WAKEFIELD

Date: 21/07/2015

**Accountants Report to the shareholders
on the unaudited Financial Statements of
Sweet Briar Court Management Limited**

You have acknowledged on the Balance Sheet as at 31st March 2015 your duty to ensure that the Company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the Company is exempt from the statutory requirement for an audit for the year.



Martin Van Beek (Senior Statutory Auditor)
for and on behalf of
Ashleys (Hitchin) Limited
Chartered Certified Accountants and statutory auditors

Invision House
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

Date: 12 AUGUST 2015

Sweet Briar Court Management Limited
Profit and loss account
for the year ending 31st March 2015

	Note	2015 £	2014 £
Service charge income	2	39,979	37,980
Service charge expenses		<u>(41,835)</u>	<u>(36,550)</u>
Gross (Loss)/Profit		(1,856)	1,430
Transfer (to)/from repairs reserve		<u>(4,200)</u>	<u>(4,900)</u>
Operating Loss	3	(6,056)	(3,470)
Interest receivable and similar income		<u>115</u>	<u>132</u>
Loss on ordinary activities before tax		(5,941)	(3,338)
Tax on profit on ordinary activities		<u>Nil</u>	<u>Nil</u>
Loss on ordinary activities after tax		<u><u>(5,941)</u></u>	<u><u>(3,338)</u></u>

All income was derived from within the United Kingdom from continuing operations. No operations were discontinued during the year.

The notes on the attached pages form part of these accounts

Sweet Briar Court Management Limited

Balance Sheet

as at 31st March 2015

Company Number:2592305

	Note	2015		2014	
		£	£	£	£
Current Assets					
Debtors due within one year	4	5,927		3,968	
Cash at bank and in hand		<u>5,758</u>		<u>12,244</u>	
		11,685		16,212	
Creditors: amounts falling due within one year	5	<u>3,703</u>		<u>4,497</u>	
Net current assets			<u>7,982</u>		<u>11,715</u>
Net assets			<u>7,982</u>		<u>11,715</u>
Capital and reserves					
			£		£
Called up share capital	7		500		500
Profit and loss account			(31,182)		(23,249)
Repairs Reserve	6		<u>38,664</u>		<u>34,464</u>
Shareholders' funds - equity			<u>7,982</u>		<u>11,715</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provision of section 477 of the Companies Act 2006 and members have not required to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at 31st March 2015 and of its loss for the year then ended in accordance with the requirements of section 396 of the Act and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions relating to the small companies regime within part 15 of the Companies Act 2006 and in accordance with the Financial Report Standard for Smaller Entities (effective April 2008.)

Approved by the board *Mike Wakefield*

Director. MIKE WAKEFIELD

Date: 21/07/2015

The notes on the attached pages form part of these accounts

Sweet Briar Court Management Limited
Notes to the accounts
for the year ending 31st March 2015

1 *Accounting policies*

Basis of preparation of financial statements

These accounts have been prepared under the historical cost convention and in accordance with the Financial Report Standard for Smaller Entities (effective April 2008.)

Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Report Standard for Smaller Entities (effective April 2008.)

2 *Service Charge Income*

Service charges recoverable - income from the residents/tenants that is recoverable under the their purchase agreement/lease is accounted for on an accrual basis. Over/under accruals from previous period are dealt with in the following year in the profit and loss account.

3 *Operating Profit*

	2015	2014
	£	£
Operating profit is stated after charging:		
Auditors remuneration	<u>534</u>	<u>544</u>

4 *Debtors*

	2015	2014
	£	£
Trade debtors	4,283	2,157
Prepayments		
Insurance	<u>1,644</u>	<u>1,811</u>
	<u>5,927</u>	<u>3,968</u>

5 *Creditors: amounts falling due within one year*

	2015	2014
	£	£
Trade creditors	379	1,783
Accruals and deferred income		
Cleaning, garden maintenance and repairs	1,788	1,546
Audit and accountancy fees	534	534
Light & Heat	353	-
Sundry	32	78
Electrical repairs	3	376
Repairs	254	-
Pest Control	<u>360</u>	<u>180</u>
	<u>3,703</u>	<u>4,497</u>

Sweet Briar Court Management Limited
Notes to the accounts
for the year ending 31st March 2015

6	<i>Repairs reserve</i>	2015	2014
	<u>Road/Pathway Maintenance Reserve</u>	£	£
	At 1st April 2014	9,600	8,600
	Charged to the profit and loss accounts in the year	<u>1,200</u>	<u>1,000</u>
	At 31st March 2015	<u><u>10,800</u></u>	<u><u>9,600</u></u>
	 <u>Redecoration Reserve</u>		
	At 1st April 2014	24,864	23,800
	Charged to the profit and loss accounts in the year	3,000	3,900
	Utilised during the year	<u>-</u>	<u>(2,836)</u>
	At 31st March 2015	<u><u>27,864</u></u>	<u><u>24,864</u></u>
7	<i>Share capital</i>	2015	2014
		£	£
	<i>Authorised share capital</i>		
	Class A shares of £10 each	<u>500</u>	<u>500</u>
	 <i>Issued and fully paid</i>		
	Class A shares of £10 each	<u>500</u>	<u>500</u>
8	<i>Reconciliation of movements in shareholders' funds</i>	2015	2014
		£	£
	Shareholders' funds as at 1st April 2014	11,715	12,989
	Retained Loss for the year	(5,941)	(3,338)
	Transfer to repairs reserve	4,200	4,900
	(Refund to) / Expenditure from repairs reserve	<u>(1,992)</u>	<u>(2,836)</u>
	Shareholders' funds as at 31st March 2015	<u><u>7,982</u></u>	<u><u>11,715</u></u>

Sweet Briar Court Management Limited
Income and Expenditure Account
for the year ending 31st March 2015

	2015		2014	
	£	£	£	£
Income				
Service charge receivable		39,979		37,980
Bank interest received (gross)		115		132
Recovery of costs		911		763
Total Income		41,005		38,875
 Less: Expenditure				
Cleaning, garden maintenance and repairs	14,520		9,871	
Audit and accountancy fees	534		544	
Management fees	5,564		6,836	
Tree works	1,632		-	
Sundry expenses	453		434	
Movement in reserves for future expenditure	4,200		4,900	
Repairs & Renewals	3,925		5,273	
Debt Recovery and deferred payment charges	1,854		696	
Insurance	9,012		9,545	
Light & Heat	1,214		1,054	
Entryphone & fire alarm system	799		-	
External redecoration	-		2,836	
Car park numbering and paving	1,992		873	
Funding from reserves	(1,992)		(2,836)	
Pest Control	540		900	
Bin Store clean & repairs	489		393	
Professional Surveys	1,187		-	
Electrical repairs	1,023		894	
		46,946		42,213
 Excess of expenditure over income from Reserves		(5,941)		(3,338)

Sweet Briar Court Management Limited
Balance of Maintenance charges summary
for the year ending 31st March 2015

	2015	2014
	£	£
Maintenance charges in arrears	4,283	2,157
Maintenance charges in advance	379	1,783

Accountants' report under the Landlord and Tenant Act 1985
(As amended by Landlord and Tenant Act 1987)

Sweet Briar Court Management Limited

We have reviewed the income and expenditure account on page 8 and the balance of maintenance charges summary on page 9 and can confirm that in our opinion Sweet Briar Court Management Limited for the year ending 31st March 2015 comply with the Landlord and Tenant Act 1985 (as amended by Landlord and Tenant Act 1987), and are supported by accounts, receipts and other documents provided to us.



Martin Van Beek (Senior Statutory Auditor)
for and on behalf of
Ashleys (Hitchin) Limited
Chartered Certified Accountants and statutory auditors

Invision House
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

Date: 12 AUGUST 2015.